

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: REMSEN

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers Meeting Date: 4/10/2024 Meeting Time: 05:30 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.67776
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(712) 786-2136

City Clerk/Finance Officer's NAME
Rachel Keffeler

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,152,425	1,037,897	1,082,346
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,152,425	1,037,897	1,082,346
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,000	1,666	7,732
Other City Taxes	6	275,000	259,540	257,779
Licenses & Permits	7	7,300	11,300	12,520
Use of Money and Property	8	184,174	110,969	185,304
Intergovernmental	9	320,339	342,203	562,325
Charges for Fees & Service	10	7,849,535	9,152,835	4,021,808
Special Assessments	11	0	0	0
Miscellaneous	12	14,700	17,950	139,510
Other Financing Sources	13	0	50,000	0
Transfers In	14	302,541	177,178	371,742
Total Revenues and Other Sources	15	10,108,014	11,161,538	6,641,066
Expenditures & Other Financing Uses				
Public Safety	16	376,300	340,339	537,013
Public Works	17	565,908	567,723	636,799
Health and Social Services	18	8,400	8,400	6,270
Culture and Recreation	19	253,671	190,106	166,947
Community and Economic Development	20	41,546	29,046	125,242
General Government	21	244,688	220,041	200,229
Debt Service	22	231,425	191,152	190,622
Capital Projects	23	0	15,000	6,153
Total Government Activities Expenditures	24	1,721,938	1,561,807	1,869,275
Business Type / Enterprises	25	10,644,268	12,421,319	4,040,822
Total ALL Expenditures	26	12,366,206	13,983,126	5,910,097
Transfers Out	27	302,541	177,178	371,742
Total ALL Expenditures/Transfers Out	28	12,668,747	14,160,304	6,281,839
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,560,733	-2,998,766	359,227
Beginning Fund Balance July 1	30	6,360,955	9,359,721	9,000,494
Ending Fund Balance June 30	31	3,800,222	6,360,955	9,359,721