

Contact
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REMSEN,
IOWA
Economic
Development
Incentives

REMSEN



*R e m s e n
w e l c o m e s
y o u t o
o u r c i t y !*

Let us accommodate YOU...

The Economic Development Group's main focus is to encourage business in Remsen.

This brochure is an overview of the organized groups who are willing to offer incentives, hoping to help establish and promote expansion of businesses in Remsen.

The following groups have agreed upon samples of incentives although please note, due to each unique proposal, there will be discussion and final approval for each interested business.

Each business wishing to consider Remsen and the following incentives must abide by the following:

- Must be located within Remsen city limits
- Must be a member of the Remsen Chamber of Commerce and Economic Development
- "At Home Businesses" are not eligible

All entities have final authority to approve or deny applicants and reserve the right to make any program adjustments they may deem appropriate, including the right to inspect and accept or reject any projects. The Economic Development Group will forward a recommendation to the Remsen City Council and/or Remsen Municipal Utilities for their consideration and final approval.

Economic Development

Financing. Available loans to improve, expand, or construct.

- 10% of project cost up to \$100,000.
- Fixed 5-year terms payable monthly based on 5-year CD rates.
- Maximum loan amount of \$10,000.

Chamber of Commerce

Welcome. Chamber Secretary will visit your place of business.

Marketing. Promotion of business:

- On city's website www.remseniowa.net and other avenues.
- Offers annual electronic sign reimbursements
- Weekly Ads promoting Chamber businesses in paper.
- Awards a "Business of The Year"

City of Remsen

Storefront matching. In an effort to promote appealing businesses, the City budgets Local Option Sales Tax funds to offer. Interested businesses must submit a proposal to the City Council prior to construction or renovation for approval. Council will approve a \$2,500 maximum matching.

Tax Rebates. Standard ten year tax abatements are available, starting at 80% of the city's tax share the first year.

Land. The city has 15 acres with Highway 3 access and over 100 acres north of town for future development with reasonable negotiations on pricing.

Remsen Municipal Utilities

Local utilities. Locally owned and managed gas, electric, water, sewer, and garbage with competitive rates.

Discounts. Willing to offer discounts of gas, electric, and water portion of utility bill for up to the first five years of establishment.

Rebates. As a participating utility with Missouri River Energy Services, incentives are offered for energy efficient programs.