NOTICE OF PUBLIC HEARING - CITY OF REMSEN - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 29/2022 Meeting Time: 05:30 PM Meeting Location: Remsen City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City

Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	71,712,258	78,904,424	78,904,424	
Tax Levies:				
Regular General	580,869	580,869	639,126	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			o.	
Planning a Sanitary Disposal Project			0	
Linbility, Property & Self-Insurance Costs	26,000	26,000	32,000	
Support of Local Errer, Mgmt. Commission			0	
Emergency			0.	
Police & Fire Retirement			0	
FICA & IPERS	54,149	34,149	64,252	
Other Employee Benefits	139,073	139,075	162,018	
Total Tax Levy	800,093	800,093	897,396	12.16
Tax Rate	11.15699	10,14003	11.37319	

If applicable, the above notice also available online at: www.remseniowa org

Explanation of significant increases in the budget:
The cost of insurance across the board has risen: liability, workman's comp and health insurance. The composition of the employee pool has grown.

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year