

NOTICE OF PUBLIC HEARING - CITY OF REMSEN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/27/2021 **Meeting Time:** 05:30 PM **Meeting Location:** City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.remseniowa.org

City Telephone Number
 (712) 786-2136

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	69,227,150	71,712,258	71,712,258	
Tax Levies:				
Regular General	560,740	560,740	580,869	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	24,900	24,900	26,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	45,429	45,429	59,240	
Other Employee Benefits	129,479	129,479	146,655	
Total Tax Levy	760,548	760,548	812,764	6.86
Tax Rate	10.98627	10.60555	11.33368	

Explanation of significant increases in the budget:

The composition of the employee group that is covered by our insurance benefits has changed, which resulted in an increase in premiums paid. The premium itself has increased for both health and liability insurances.

If applicable, the above notice also available online at:

<https://www.facebook.com/City-of-Remsen-Iowa-181865312207212>

* Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

** Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year